

## Plato Economics Answers

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### Plato Economics Answers

Match each economist to the scenario that exemplifies his economic philosophy. 1) A small Caribbean island's economy depends on tourism. However, in recent times, it has seen much less economic activity. Its government decides to let the market correct the situation. 2) Flour prices have risen in a country where bread is a staple part of the diet.

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And, thus, he fulfills "the good.". Man's primary wants, Plato said, was for food, shelter, and clothing. The city-state must have an internal division of labor large enough to contain a sufficient number of members with the diverse skills and abilities to assure that such basic wants could be satisfied.

### Economic Ideas: Plato, Aristotle, and the Ancient Greeks ...

Question: PLATO Course Economics V3.0> Post Test: Free Market And Businesses Question 16 Of 16 Instructions: Select The Correct Answer. What Is The Definition Of Economic Growth? O An Increase In The Amount Of Money Remitted By Foreign Workers To Their Native Country ?the Average Annual Rate At Which The Gross Revenue Of A" Commercial Organizations Grows O A ...

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Unlike Plato, Smith famously argued that the difference between a street porter and a philosopher was as much a consequence of the division of labour as its cause. Therefore, while for Plato the level of specialisation determined by the division of labour was externally determined, for Smith it was the dynamic engine of economic progress.