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The strategic management process is a. a set of activities that will assure a

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temporary advantage and average returns for the firm. b. a decision-making activity concerned with a firm's internal resources, capabilities, and competencies, independent of the conditions in its external environment.

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In the business world,
the term “strategic
management process”
refers to any strategy
which an organization
uses to define itself; a

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strategy whereby managers within a company will choose from a number of different possible ways for that company to be run, picking the best one possible given the circumstances so that the organization can achieve the best performance available. What can you ...

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Some frequently asked
exam questions on
strategic management
are as follows: Q.1.
Write a short note on

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strategic decision making framework.

Ans. The widely accepted framework for making strategic decisions may be illustrated as under :
Typically, it urges managers to proceed sequentially through the following logical steps : 1 Analyse the environment, 2 [...]

Exam Questions on Strategic Management

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44. Effective strategic planning processes are intangible resources.

True False 45.

Company reputation with customers, suppliers and other stakeholders is an intangible resource.

True False 46.

Examples of organizational capabilities are outstanding customer service, excellent product development

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Business/Economics
Quiz on strategic
management multiple
choice, created by Shia
Doula on 14/04/2019.

... Answer. they are likely to be concerned with, or affect, the long-term direction of an organisation. they identify specific areas of strategic interest for the management of an organisation. they result in better organisational performance.

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Answers management multiple choice | Quiz

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question, then start by
just structuring your
answer and set a time
limit of 10 mins.

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Questions with
Answers which can be
used for internal
exams, skill test or
aptitude test. Strategic
management is an
important part for any
business which helps
for strategy
formulation and
business
decisions. Strategic
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Choice Questions with
Answers The origins of
Business Policy &
Strategic Management

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can [...]

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evaluate your
readiness before you
appear for any
interview or written
test. Consisting of
objective type

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questions from various important concepts of Strategic Management, this test presents you questions followed by four options.

Strategic Management Online Test

Answers b and c. The success of Japanese Total Quality Management: @Pages and References: Pages 140- a. Shows that it is possible to pursue Cost

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Leadership and
Differentiation
strategies

simultaneously *b.

Refutes the perceived
trade-off between low
cost products and high
quality products c. Has
made Porter's analysis
outdated d. Answers b
and c

**Chapter 4 test bank
- Strategic
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IN STRATEGIC
Page 23/26

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MANAGEMENT OF
NOKIA The concept of strategic management is refers to (1) Strategy Formulation, (2) Strategy Implementation and (3) Strategy Evaluation. The limitation of discussion now is discussed only on strategic formulation: Nokia's vision of the future, mission, goals, and strategies. II.1. VISION OF NOKIA

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